



Burn the Mortgage Capital Campaign

- ❖ This is a five-year campaign (2016 – 2020) to pay-off the \$311,000 mortgage for the historic Delta Athenaeum and establish a building maintenance fund.
- ❖ Our Delta Athenaeum has a five-year 4.75% fixed interest rate mortgage, with payments amortized over 15 years. Paying off the mortgage in five years will avoid the market uncertainty of adjustable interest rates and higher costs.
- ❖ Sorors and friends of Delta Sigma Theta are requested to support the Burn the Mortgage Campaign with a **tax-deductible donation** in the range of \$500 - \$3,000. Now in the second year of the Campaign, donations are payable to the DEED Foundation:
 - ✓ As a one-time payment OR
 - ✓ As a 16-month pledge with automatic or self-directed payments made monthly, quarterly, or bi-annually from September 1, 2019 through December 31, 2020.

Pledge Amount	Monthly (16 Payments)	Quarterly (4 Payments)	Bi-Annually (2 Payments)
\$ 500	32.00	125.00	250.00
\$1,000	63.00	250.00	500.00
\$1,500	94.00	375.00	750.00
\$2,000	125.00	500.00	1000.00
\$2,500	157.00	625.00	1250.00
\$3,000	188.00	750.00	1500.00

- ❖ **Recognition and Benefits for Donors:**
 - All contributors of \$500 and above will be listed on the "Delta Athenaeum Founders" plaque to be posted on the main floor of the building.
 - In addition, all contributors of \$1,500 and above will be eligible for special price reductions on rental rates for the facilities.
- ❖ If 208 donors commit to an average pledge of \$1,500, the full mortgage debt of \$311,000 will be paid off in five years.
- ❖ The Burn the Mortgage Campaign will run from January 1, 2016 through December 31, 2020. Payment or Pledge forms are available at <http://deedkcmo.org/assets/2016/Burn-the-Mortgage-Payment-or-Pledge-Form.pdf>.